

## Teaching and Learning

# Personal Financial Literacy Instruction Clearinghouse

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The Louisiana Department of Education presents this Personal Financial Literacy Instruction Clearinghouse pursuant to Louisiana State Law (R.S. 17:270) in order to support local school systems with implementation. For additional information, please access the Louisiana Department of Education's [Financial Literacy Implementation FAQs](#).

## Louisiana State Law: [R.S. 17:270](#)

§270. Financial literacy; required instruction

A. The legislature recognizes that young people must obtain the skills, knowledge, and experience necessary to manage their personal finances and obtain general financial literacy. Education in financial literacy helps prepare students for the workforce and for financial independence by developing a sense of individual responsibility and improving life skills, as well as a thorough understanding of consumer economics. Financial literacy education integrates instruction in valuable life skills with instruction in economics, including income and taxes, money management, investment and spending, and the importance of personal savings.

B. (1) Each student shall successfully complete a one-unit Financial Literacy course as a requirement for high school graduation.

(2) The topics covered by the course shall include but need not be limited to the following:

(a) Types of bank accounts offered, opening and managing a bank account, and assessing the quality of a depository institution's services.

(b) Balancing a checkbook.

(c) Basic principles of money management, such as spending, credit, credit scores, and managing debt, including retail and credit card debt.

(d) Completing a loan application.

(e) Receiving an inheritance and related implications.

(f) Basic principles of personal insurance policies.

(g) Computing federal income taxes.

(h) Local tax assessments.

(i) Computing interest rates by various mechanisms.

(j) Simple contracts.

(k) Contesting an incorrect billing statement.

(l) Types of savings and investments.

(m) State and federal laws concerning finance.

C. The State Board of Elementary and Secondary Education shall establish and maintain a clearinghouse for instructional materials and information regarding model financial education programs and best practices.

Acts 2018, No. 154, §1; Acts 2019, No. 116, §1; Acts 2023, No. 267, §1.

## Instructional Resources:

Below is a list of resources that offer some or all of the required content for personal financial literacy instruction in Louisiana public schools. These resources have been identified and/or recommended by various stakeholders. Please note that the Louisiana Department of Education has not approved or endorsed any particular curriculum or set of instructional resources. It is the responsibility of each local school system to provide appropriate instruction that meets the requirements set forth in state law.

Financial Literacy Program	Description
<a href="#">Actuarial Foundation</a>	The Actuarial Foundation has released to U.S. high school and community/junior college teachers, <i>Building Your Future</i> , a financial literacy curriculum for grades 9-12, to help teens master the foundational elements of personal finance and to prepare for life on their own.
<a href="#">CFPB's Your Money, Your Goals</a>	Your Money, Your Goals is the Consumer Financial Protection Bureau's online toolkit that covers spending decisions, reviewing credit reports, avoiding "tricks and traps" in selecting financial products, making wise debt decisions, keeping track of income and bills, and knowing the basics of checking accounts. This resource also includes activities for grades K-12.
<a href="#">Council for Economic Education</a>	Offers a variety of standards-based classroom resources for K-12 teachers, students, and parents.
<a href="#">Edward Jones Financial Fitness Program</a>	The Edward Jones Financial Fitness Program provides free and effective education resources to help build a solid understanding of the basics of personal finance and investing. This program was created in partnership with EVERFI, to more confidently apply financial lessons to everyday life.
<a href="#">EVERFI</a>	EVERFI's digital financial literacy activities cover critical skills students need to be successful - money management, banking, credit, loan applications, taxes, etc. The mandate-aligned online lessons are self-guided, and built-in assessments give teachers automatic feedback on student understanding. Offline lesson plans and companion resources support a blended experience.
<a href="#">FDIC and CFPB Collaborate to Develop a Tool for Older Adults to Prevent Financial Exploitation</a>	The Federal Deposit Insurance Corporation (FDIC) and Consumer Financial Protection Bureau (CFPB) today launched a new financial resource tool, Money Smart for Older Adults, to help older adults and their caregivers prevent elder financial exploitation across the country.
<a href="#">FDIC Money Smart</a>	FDIC provides two instructor-led Money Smart curriculum products to teach young people, Money Smart for Young Adults and Money Smart for Elementary School Students.
<a href="#">Federal Reserve Bank of New York</a>	The Econ Explorers Club is a collection of resources aimed at teachers and students in grades 4-6.
<a href="#">Federal Reserve Education</a>	Federal Reserve System's Resources for Educators includes a classroom resources section that has lesson plans by grade level and topic, activities, and access to other resources.
<a href="#">Financial Literacy Resources</a>	Videos and printable resources on saving and paying for college, budgeting, loans, credit and payment, and other financial topics.

<a href="#">Financial Literacy: 11 Things Everyone Should Know</a>	The book <i>Financial Literacy: 11 Things Everyone Should Know</i> was designed to help young adults, especially those who are entering the workforce for the first time, understand the basics of personal finance and make smart financial decisions. Budgeting, saving, investing, credit, debt, taxes, and entrepreneurship are among the topics covered in this book. Also included are practical tips, examples, and short stories that help readers apply what they learn to their own financial situations.
<a href="#">Free Scholarship Search</a>	Sallie Mae provides a free scholarship search for students planning to attend college with access to more than five million college scholarships. Every scholarship has been approved, is current, and new scholarships are added daily.
<a href="#">How the Market Works</a>	How the Market Works offers a free stock market game with real time stock prices and rankings to allow users to learn about stock markets and practice investing in stocks, ETFs, bonds, and mutual funds.
<a href="#">Invest Program</a>	Invest provides free resources to teach insurance education and career training in schools. Included in the resources are both hard copy and eBook textbooks, lesson plans, quizzes, and various other materials to create an interactive, hands-on, real life experience to enter insurance and any other career.
<a href="#">Jump\$tart</a>	Louisiana Jump\$tart is a coalition of organizations dedicated to improving the financial capability of individuals by providing advocacy and access to financial education programs and resources.
<a href="#">Junior Achievement</a>	Junior Achievement’s proven lessons in financial literacy, work readiness, and entrepreneurship help students develop the skills and mindset that leads to success. JA programs connect what students learn in school with life outside the classroom and focus on soft skills to develop student’s confidence, courage, and resilience. Junior Achievement Financial Literacy for Louisiana (JA FLL) is a comprehensive, year-long program designed to meet the high school requirements in financial literacy for graduation (9 <sup>th</sup> -12 <sup>th</sup> grades). <b>This teacher-led curriculum includes teacher training, case studies, rubrics, experiential capstone experiences, extended learning activities, quizzes/assessments, and reports.</b> Contact <a href="mailto:pdawson@jabatonrouge.com">pdawson@jabatonrouge.com</a> to connect with your local area contact.
<a href="#">Khan’s Financial Literacy Course</a>	Practical tips and step-by-step guidance course. Everything you need to know to manage your finances and build a solid foundation for your financial future.
<a href="#">Knowledge @ Wharton High School</a>	The mission of KWHS is to promote global financial literacy, entrepreneurship, and leadership among high school students and educators by providing free innovative educational content.
<a href="#">Louisiana 4-H Living Your Financial Experience Program</a>	The Louisiana 4-H Living Your Financial Experience Program is a research-based experiential learning program that is designed for high school students. Throughout eight lessons and a simulation experience, students will delve into the economics of consumer decision-making, practice strategies to achieve financial independence and sharpen their life skills in the process. The program challenges students to identify needs versus wants, set goals, practice budgeting and navigate LYFE- sized challenges. It also provides opportunities to engage local community members and industry partners in the learning process.
<a href="#">Louisiana Bankers Association</a>	The Louisiana Bankers Patrick Spencer/FISC Education Foundation exists to promote banking and financial literacy in Louisiana through education initiatives.

	Financial literacy programs are offered in Louisiana elementary and high schools through Banks-at-school in elementary schools, banking study guides distributed to high schools, and the Louisiana JumpStart Coalition to foster financial education K-12. In addition, there is a list of financial literacy resources available for your reference. Teachers interested in having bankers speak to their classes should contact <a href="mailto:info@lba.org">info@lba.org</a> .
<a href="#">Money as You Grow</a>	The initiative offers 20 age-appropriate financial lessons – with corresponding activities.
<a href="#">Money as You Learn</a>	<i>Money as You Learn</i> provides teachers with Common Core aligned texts, lessons, and tasks that connect the Common Core to real-life applications while also equipping students with the knowledge needed to make smart financial decisions.
<a href="#">Money Management International</a>	Provides workshops, webinars, blog posts, and other tools for financial education.
<a href="#">National Endowment for Financial Education</a>	NEFE’s High School Financial Planning Program® (HSFPP) is a turnkey financial literacy program specifically focused on basic personal finance skills that are relevant to the lives of pre-teens, teens, and young adults.
<a href="#">Next Gen Personal Finance</a>	Free high-school personal finance curriculum and professional development partner helping teachers deliver essential money understanding in an easy-to-grasp, engaging way.
<a href="#">OppU</a>	OppU features interactive video-based lessons, cumulative quizzes, and completion tracking so educators can track students’ progress through the content. The lessons are expert vetted and aligned to Jump\$tart’s K-12 national standards. OppU is teacher-endorsed and has been featured in education journals such as eCampus News. It is free and available for all to use.
<a href="#">Paying for College Resources</a>	Resources to help high school students and their families responsibly make a plan to pay for college. Includes information on FAFSA, financial aid, scholarships and grants, and student loans.
<a href="#">Ramsey Solutions</a>	<i>Foundations in Personal Finance</i> is a comprehensive, turnkey curriculum that meets state requirements for personal finance for grades 9-12. It’s an engaging video-based course that’s easy for teachers to use and is equipped with everything they need for a dynamic classroom experience.
<a href="#">Sallie Mae Free Financial Literacy Materials and Resources</a>	Sallie Mae offers free financial literacy sessions to help students better understand the basics of money management. They supply a listing of topics that can be used to educate students including banking basics, money management, saving money, and using credit wisely.
<a href="#">SIFMA Foundation</a>	The educational impact of the SIFMA Foundation's Stock Market Game™ is unmatched, with proven increases in student attendance, engagement, and class participation, and improved academic performance and financial behavior.
<a href="#">Take Charge Today</a>	More than 75 content lesson plans are available at the introductory (targeted at grades 7-9) and advanced (targeted at grades 10-12) levels.
<a href="#">Teach Financial Literacy</a>	Financial literacy tools are recommended by a professional learning community of educators who currently teach financial literacy concepts to high school students.
<a href="#">U.S. Department of the Treasury</a>	Resources for teachers and students in grades K-12 from the U.S. Department of the Treasury.

<a href="#">United States Mint H.I.P. Pocket Change</a>	<p>The United States Mint H.I.P. Pocket Change™ website is all about coins and taking a close look at coins can help students begin to grow into a fiscally responsible adult. The site includes activities and lesson plans that promote basic economic understanding for students in grades K-6.</p>
<a href="#">Your Money Vehicle</a>	<p>Money Vehicle financial literacy concepts align to Louisiana policy addressing 6 topics: spending, saving, earning income, investing, managing credit, and managing risk. This is a paid resource.</p>