

Part I: Assessment of External Factors
Influencing Financial Behavior of School District
Fiscal Year 2012-2013

School / District: Edward Phillips (KIPP)

External Factors Influencing Financial Condition of School System							LDE Follow-up
(A) Public School Enrollment	Positive Growth Over Last 5 Years	Loss of Students Over Last 5 Years			Number of Years with Continuous Decline in Student Enrollment		
		Between 0.1% and 4.9%	Between 5.0% and 9.9%	10.0% or more			
	142.91%				None		
(B) Non-Public School Enrollment	Percentage of Non-Public School Enrollment to Total Enrollment		Non-Public School Enrollment		Change in Non-Public School Enrollment Greater than 15% in Any One of the Last Five Years	No	
	N/A		N/A		N/A		
(C) Local Property and Sales Tax Collections	Decline in Property and Sales Taxes Over Last 5 Years	Growth in Property and Sales Taxes Over Last 5 Years			Local Collections Per Pupil Relative to State Average	Local Tax Effort Index	No
		Between 0.1% and 4.9%	Between 5.0% and 9.9%	10.0% or more			
	N/A				N/A	N/A	
(D) Fiscal Conditions and District Performance	Expenditures Per Pupil				District Performance Score (DPS)		
	Less than 85% of State Average	Between 85.0% and 89.9% of State Average	Between 90.0% and 99.9% of State Average	100.0% or more of State Average			
			92.34%		112.9 B		
(E) Future Obligations	Percentage of Teachers with more than 15 years experience (State Average is 37.66%)						
	Less than 45.0%	Between 45.0% and 49.9%		50.0% or more			
	0%						
(F) Lead School Business Administrator / Chief Financial Officer / Business Manager Certification		Certified by LASBO :		Active CPA License :			
		No		Yes			

Part II: Assessment of Financial Factors
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LEVEL 1 – Good Business Practices					Action
(G) Submittal of General Fund Budget Forms	Excellent	Good	Needs Improvement	Unacceptable	No Action Necessary
	On Time	1 - 14 Days Late	15 - 29 Days Late	30 or More Days Late	
	Yes				
(H) Submittal of Annual Financial Report (AFR)	Excellent	Good	Needs Improvement	Unacceptable	No Action Necessary
	On Time	1 - 29 Days Late	30 - 59 Days Late	60 or more Days Late	
		27 Days			
(I) Audit Opinion on Internal Controls	Excellent	Good	Needs Improvement		Finding/Opinion for Non-Profit
	No Weakness	No Material Weakness	Material Weakness		
	None				
(J) Consecutive Audit Findings	Excellent	Good	Needs Improvement	Unacceptable	Finding/Opinion for Non-Profit
	None	Same Finding for 2 Years	Same Finding for 3 or 4 Years	Same Finding for 5 or more Years	
	None				
(K) Fraud	Excellent / Good		Needs Improvement	Unacceptable	No Action Necessary
	None		1 Case of Non-Material Fraud	2 or more Cases of Non-Material or 1 or more Cases of Material Fraud	
	No Fraud				

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LEVEL 2 – Fiscal Management: Questioned Costs					Action
(L) Single Audit Report (A-133)	Excellent	Good	Needs Improvement	Unacceptable	Finding/Opinion for Non-Profit
	No Questioned Costs	Between 0.0% and 4.9% of NCLB Funds	Between 5.0% and 9.9% of NCLB Funds	10% or more of NCLB Funds	
		0%			
(M) Program Monitoring	Excellent	Good	Needs Improvement	Unacceptable	No Action Necessary
	No Questioned Costs	Between 0.0% and 4.9% of NCLB Funds	Between 5.0% and 9.9% of NCLB Funds	10% or more of NCLB Funds	
	None				
(N) Fiscal Monitoring	Excellent	Good	Needs Improvement	Unacceptable	No Audit Performed: No Action Necessary
	No Questioned Costs	Between 0.0% and 4.9% of NCLB Funds	Between 5.0% and 9.9% of NCLB Funds	10% or more of NCLB Funds	
	See Action Block				

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LEVEL 3 – Auditing Outcomes					Action
(O) General Purpose Financial Statements	Excellent	Good	Needs Improvement	Unacceptable	Finding/Opinion for Non-profit
	Unqualified Opinion	Qualified Opinion	Disclaimer	Adverse Opinion	
	Unqualified				
(P) Expenditures of Federal Programs	Excellent	Good	Needs Improvement	Unacceptable	Finding/Opinion for Non-Profit
	Unqualified Opinion	Qualified Opinion	Disclaimer	Adverse Opinion	
	Unqualified				
(Q) Compliance with Laws and Regulations on Federal Programs	Excellent	Good	Needs Improvement	Unacceptable	Finding/Opinion for Non-Profit
	Unqualified Opinion	Qualified Opinion	Disclaimer	Adverse Opinion	
	Unqualified				

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LEVEL 4 – Balanced Budgets and Fund Balances					Action
(R) General Fund Deficit Spending	Excellent / Good		Needs Improvement	Unacceptable	Conference Call and/or Site Visit and/or BESE Dialogue
	None		1 or 2 Years of Latest 3 Years	3 or more Years of Latest 5 Years	
			1 Deficit(s)		
(S) General Fund Balance as a Percentage of General Fund Revenues	Excellent	Good	Needs Improvement	Unacceptable	Conference Call
	7.5% or more	Between 6.5% and 7.4%	Between 5.0% and 6.4%	Less than 5%	
			6.23%		

LEVEL 5 – Major Events			Action
New School System	Major Event	Going Concern Opinion	No Action Necessary