**Regional Micro-Enterprise Credential: Bank Applicant Profiles Student Exercise**

(Updated: June 12, 2017)

**Credit Applicant Profiles**

The four applicants for a $40,000 loan are Robin Smith, Amari Jones, Jamie Ford and Blake Felder.

1) Who is the youngest loan applicant?

2) Which loan applicants are seeking funds for start-up business opportunities?

3) Which loan applicant earns the most total income every year?

4) Which loan applicant earns the most “Other Income” during the year?

5) How many of these applicants have pets?

6) Which of these applicants projects paying the least amount of rent for their business? (At what location do you think this applicant intends to work?)

7) Which applicants own their own cars “free and clear” with no car loan they need to pay each month?

8) Which applicant’s business requires the most equipment in order to operate?

**EXTRA CREDIT**

9) Which applicant saves the most money each year from their personal income? Which applicant saves the least?

10) Which applicant’s business promises to be the most profitable?

11) Which applicant is the most likely to be approved? Why?

12) Which applicant is the least likely to be approved? Why?

**Guarantor Profiles**

1) Which is the wealthiest guarantor?

2) How many guarantors own a house? How many own their house “free and clear?”

3) Which guarantors have individual retirement accounts (IRAs)?

4) Who is the youngest guarantor? What kind of car does this person drive?

**EXTRA CREDIT**

5) Parker earns less money each year than Quinn. Who would a bank think is a better guarantor? Why?

6) Both Logan and Kendall are pretty wealthy. What are the reasons a bank might think Logan is a better guarantor than Kendall?